

Message Text

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PAGE 01 SEOUL 08306 280807Z

14

ACTION EB-07

INFO OCT-01 EA-09 IO-10 ISO-00 FEA-01 AGR-10 CEA-01

CIAE-00 COME-00 DODE-00 FRB-01 H-02 INR-07 INT-05

L-03 LAB-04 NSAE-00 NSC-05 PA-02 AID-05 CIEP-02 SS-15

STR-04 TAR-01 TRSE-00 USIA-15 PRS-01 SP-02 OMB-01

/114 W

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R 280720Z OCT 75

FM AMEMBASSY SEOUL

TO SECSTATE WASHDC 3546

INFO US MISSION GENEVA 298

USDEL MTN GENEVA

UNCLAS SEOUL 8306

E.O. 11652: N/A

TAGS: ETRD, KS

SUBJ: KOREAN TARIFFS AND MTN

REF: (A) STATE 174440

(B) SEOUL 5185

1. REF A ASKED FOR EMBASSY EVALUATION OF SWITCH FROM TARIFF EXEMPTION TO DRAWBACK SYSTEM FROM POINT OF VIEW OF MTN. REF B REPORTED PLAN FOR PHASING SWITCHOVER AND CONCLUDED ONLY EFFECT OF NEW SYSTEM WILL BE HIGHER INTEREST COSTS FOR EXPORTERS. IT ALSO NOTED SWITCH TO DRAWBACK SYSTEM HAD LONG BEEN URGED BY IMF. THUS WE SEE NO RELEVANCE TO MTN.

2. ROKG CABINET ON OCTOBER 23 APPROVED DRAFT BILL FOR SUBMISSION TO NATIONAL ASSEMBLY THAT WILL PROVIDE ADDITIONAL CUSTOMS EXEMPTIONS FOR EQUIPMENT FOR PRIORITY INDUSTRIES THAT IS NOT PRODUCIBLE DOMESTICALLY. THIS ACTION APPEARS TO BE PARTIAL REVERSAL OF GRADUAL PHASEOUT OF TARIFF EXEMPTIONS FOR MACHINERY AND EQUIPMENT BEGUN IN 1974. WILL REPORT DETAILS
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PAGE 02 SEOUL 08306 280807Z

LATERM IN ANY CASE THESE CUSTOMS EXEMPTIONS ARE COMPLETELY

DIFFERENT FROM THOSE DISCUSSED IN PARA 1 ABOVE.
SNEIDER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TRADE LAW, CUSTOMS DUTIES, EXPORTS, TARIFFS
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Draft Date: 28 OCT 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
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Margaret P. Grafeld
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